

STEPHEN P. ST. CYR & ASSOC.

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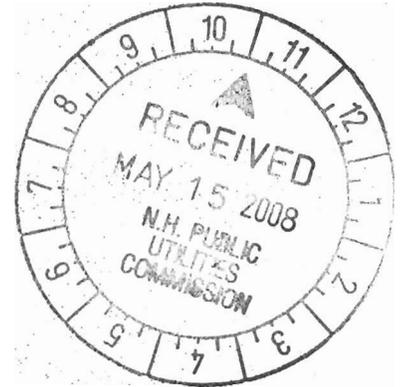
Accounting & Finance
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DW08-070

May 14, 2008

Debra A. Howland
Executive Director and Secretary
Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, N. H. 03301-2429

Re: Lakes Region Water Company
Petition for Authority to Finance and to Increase Rates



Dear Ms. Howland:

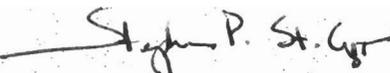
Enclosed please find an the original and six copies of the Petition for Approval of Financing and Step Increases on behalf of Lakes Region Water Company ("LRWC" or "Company"). The filing includes the petition, direct testimony and supporting schedules.

LRWC respectfully requests authority to borrow \$779,930. LRWC also respectfully requests authority to increase its rates so as to begin the recovery of and return on its investment in plant of \$1,244,430. In addition, LRWC respectfully requests authority to implement three step increases in rates. The step increases would be effective as follows: Step 1 – immediately; Step 2 - July 1, 2008 and Step 3 - January 1, 2009.

Please establish a new docket for this filing and use the same service list as is presently being utilized in DW 07-105.

If you, the Staff and/or the Commissioners have any questions or comments, or need additional information, please contact me directly at 207-282-5222.

Sincerely,


Stephen P. St. Cyr

CC: DW 07-105 Service List